

## PRODUCT DISCLOSURE SHEET

This Product Disclosure Sheet (PDS) provides you with key information on your family takaful. Other customers have read this PDS and found it helpful; you should read it too.

<b>Takaful Operator</b>	AmMetLife Takaful Berhad (AmMetLife Takaful)
<b>Participant to be</b>	<Participant Name>
<b>Plan Name</b>	Waqaf Rider
<b>Sum Covered</b>	RM<XXXX>
<b>Date</b>	DD/MM/YYYY

FIND OUT MORE



### Step 1 What is Waqaf Rider?

**Waqaf Rider** is an optional individual contribution paying rider that provide coverage for <XX> years. This rider allows you to give back to society in meaningful way. In the event of your death or Total and Permanent Disability (TPD), the sum covered will be donated to waqaf organization approved by our Shariah Committees.

**Applicable Shariah concepts:**

- **Wakalah** – All certificate holders appoint AmMetLife Takaful to act on their behalf to invest and manage the takaful plan in accordance with Shariah principle. AmMetLife Takaful is entitled to a wakalah fee, as disclosed in the Benefit Illustration, for managing the plan.
- **Tabarru'** – All certificate holders agree to donate a specified portion of the contribution paid into the Participants Risk Fund (PRF) for the purpose of mutual aid and assistance.
- **Qard** – An interest-free loan from AmMetLife Takaful in the event that the PRF is in deficit. The loan will be paid from the future surplus arising from the PRF.
- **Waqf** – A voluntary, permanent, irrevocable dedication of a person's wealth or a portion of it for religious, educational or charitable cause.

### Step 2 Know Your Coverage / Benefits

As an illustration, for RM XX annually, you will receive the following family takaful coverage / benefits:

**Waqaf Rider** – The sum covered for this rider will increase by 10% of the initial sum covered every 5<sup>th</sup> certificate years, up to a maximum of RM25,000. Upon death or TPD the sum covered will be donated to a waqaf organization approved by our Shariah Committees.

**Exclusions** – This rider excludes if participant dies or TPD caused by any of the following event:

**Death :**

- suicide (whether while sane or insane) within 1 year from commencement date; or
- under influence of alcohol, narcotics or drugs other than those prescribed by a legally qualified medical practitioner; or
- pre-existing condition within the first 12 months of the certificate.

**TPD :**

- attempted suicide or self-inflicted bodily injuries while sane or insane; or
- under influence of alcohol, narcotics or drugs other than those prescribed by a legally qualified medical practitioner; or
- pre-existing condition or disability which was existed prior to the commencement date.

**Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full terms and conditions.**

If you have any questions or require assistance on your family takaful, you can:



1 300 22 9777



ammetlifetakaful.com



customercare@ammetlifetakaful.com

### Step 3 Know Your Obligations

For this family takaful, you must pay takaful contribution<sup>1</sup> of:

Contribution : RM<XXX> <monthly/quarterly/half-annually/annually> Payment Term : <XX> years

You also have to pay the following fees and charges:

<b>Wakalah Fee</b>	The total Wakalah Fee that you have to pay is RM<xxx.xx> or <<xxx.xx>>% of your total contribution over certificate term of which includes total agent commission of RM<<yyy.yy>> or <<yyy.yy>>% as well as total management expense of RM<zzz.zz> or <<zzz.zz>>%.
<b>Tabarru' Charge</b>	This is deducted monthly from your PIF and will be allocated into PRF. The tabarru' amount increase as you grow older.

<sup>1</sup> The contribution amount may vary depending on our underwriting requirement. AmMetLife Takaful allocates a portion of the contribution into your PIF. Any unallocated amount (wakalah fee) will be used to pay commission to agents and other expenses of AmMetLife Takaful. You are advised to refer to the allocation rates given in the Benefit Illustration.

## Step 4

## Other Key Terms

**Importance of Disclosure** – You must disclose all material facts such as medical condition and state your age/ date of birth correctly. Otherwise, the Takaful Certificate may be voided.

**Limitation on TPD Benefit** – The TPD benefit ends on the certificate anniversary after the participant's turns 70 years old. The sum total of the TPD benefit pay out across all certificates under AmMetLife Takaful in excess of PIF is limited to RM 2 million.

**Grace Period** – You have 30 days from the contribution due date to make your payment. If you do not pay your contributions within the 30 days from the contribution due date, your coverage will remain in force only if your PIF balance is sufficient to deduct the tabarru', and other charges. Otherwise, your certificate will lapse.

**Lapse of Certificate** – Your certificate will lapse if your PIF balance is not enough to cover the tabarru' and other charges.

**Non-guaranteed contribution** – The contribution rates are NOT GUARANTEED and may be revised by giving at least 30 days' advance written notice to you.

**Change of Contact Details** – You must inform us of any change in your/your nominee(s) contact details to ensure that all correspondences reach you/your nominee(s) in a timely manner.

**Claims** – Notify us as soon as possible if you need to make a claim under your certificate. We will guide you on the required documents to submit for processing your claim.

**Note: This list is non-exhaustive. You should refer to the Takaful Certificate for the full list of terms and conditions.**



### Can I cancel my certificate?

**Free Look Period** – If you do not satisfy with this certificate, you can cancel it by notifying us in writing within 15 days of receiving this certificate. We will refund your full contribution less medical examination fee incurred, if any.

**Cancellation** – You can cancel this certificate any time after the Free-Look Period by notifying us in writing. Keep in mind that the amount you receive will be much lower than your total contribution paid.

*The benefit(s) payable under eligible certificate is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Takaful Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).*