

Applicant:	Cert Holder Name	Date:	DD/MM/YYYY
Participant's to be:	Participant Name	Date of birth:	DD/MM/YYYY
		Age:	XX

## PRODUCT DISCLOSURE SHEET – ProtectElite-*i* Link

**Please read this Product Disclosure Sheet before you decide to participate in the ProtectElite-*i* Link. Please also read the terms and conditions in the Benefit Illustrations and certificate upon the acceptance of your approval.**

AmMetLife Takaful Berhad is a licensed family takaful operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

### 1. What is ProtectElite-*i* Link?

This is a regular contribution investment-linked takaful plan which offers a combination of protection and investment. It provides Basic Sum Covered or prevailing value of the investment units in Participant Investment Fund (PIF) i.e. PIF value, whichever is higher in the event of death or total and permanent disability (TPD) of the participant during certificate term. It also pays additional Basic Sum Covered if participant dies due to accidental causes. Upon maturity, PIF value will be payable if the Certificate has not been terminated.

The value of the investment-linked takaful plan depends on the price of the underlying units, which in turn depends on the performance of your chosen fund(s).

### 2. What are the Shariah concepts applicable?

- **Wakalah** – This plan applies Wakalah (Agency) concept, where all certificate holders appoint AmMetLife Takaful Berhad (AmMetLife Takaful) to act on their behalf to invest and manage the Participant Investment Fund (PIF) and Participants Risk Fund (PRF). AmMetLife Takaful is entitled to a Wakalah Fee, as disclosed in the Benefit Illustration, for managing and investing the funds.
- **Tabarru'** – This plan applies Tabarru' concept, where all certificate holders agree to donate a specified portion of the contribution paid from the PIF into the PRF for the purpose of mutual aid and assistance to all certificate holders in times of misfortune.
- **Qardh** – An interest-free loan from AmMetLife Takaful in the event that the PRF is in deficit. The loan will be paid (in equivalent counter value) from the future surplus arising from the PRF.

### 3. What are the covers / benefits provided?

**The Basic Sum Covered for this plan is: RM XXX**

The benefits of this plan are:

Basic Plan Benefits	Amount Payable
<b>Death Benefit</b>	100% of Basic Sum Covered or PIF value, whichever is higher.
<b>Total and Permanent Disability (TPD) Benefit</b>	100% of Basic Sum Covered or PIF value, whichever is higher.
<b>Accidental Death Benefit</b>	If Participant dies due to accident, an additional: a) 100% of Basic Sum Covered; or b) 200% of Basic Sum Covered if accidental death occurs at public conveyance; is payable on top of Death Benefit.
<b>Maturity Benefit</b>	PIF value (if any).

- **Fun Invested**

AmMetLife Takaful Balanced Fund:	XX%
AmMetLife Takaful Balanced Plus Fund:	XX%
AmMetLife Takaful Equity Fund:	XX%
AmMetLife Takaful Sukuk Fund:	XX%

Reminder: Please read the Benefit Illustration and Fund Fact Sheet provided by AmMetLife Takaful which includes product benefits and objective of the investment-linked fund. It is important to select a fund or a combination of funds that suit your financial goals and risk profile.

#### 4. How much contribution do I have to pay?

The total contribution that you have to pay and the Takaful Certificate terms may vary depending on the risk classification based on the underwriting requirements of AmMetLife Takaful.

The estimated contribution that you have to pay: RMXXX annually  
Contribution duration: XX years

AmMetLife Takaful allocates a portion of the contribution to purchase units in the investment-linked fund that you have chosen. Any unallocated amount (wakalah fee) will be used to pay commissions to agents/financial advisers and other expenses of AmMetLife Takaful. You are advised to refer to the allocation rates given in the Benefit Illustration.

You have thirty (30) days from the contribution due date to pay the contribution. If you do not pay your contribution within thirty (30) days from the contribution due date, your Takaful Certificate will continue to be in force as long as the value of invested units in the PIF is sufficient to be deducted for the basic plan Tabarru', riders Tabarru' (if any) and other charges; otherwise the Takaful Certificate will lapse.

AmMetLife Takaful reverses the right to revise the contribution by giving you written notice which will be issued together with the notice on revision of fees and charges.

#### 5. What are the fees and charges that I have to pay?

- **Wakalah Fee** – Wakalah fee as a percentage of the contribution will be charged. Please refer to the Benefit Illustration for the wakalah fee amount.
- **Tabarru'** – The tabarru' amount are deducted monthly from your PIF. The tabarru' amount increase as you grow older. Details of tabarru' amount and other charges for this plan are illustrated in the Benefit Illustration.
- **Monthly Service Fee** – RM12 will be deducted monthly from the value of your PIF.
- **Surrender Fee** – RM100 or 10% of the prevailing unit of PIF, whichever is lower.

#### 6. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** – You must disclose all material facts such as medical condition and state your age/date of birth correctly; otherwise the Takaful Certificate may be voided.
- **Free Look Period** – You may cancel the Takaful Certificate by giving AmMetLife Takaful a notice in writing within fifteen (15) days from the date you receive the Takaful Certificate. Upon cancellation, AmMetLife Takaful will refund the following:
  - sum of the wakalah fees (unallocated contributions);
  - the PIF value as at the next valuation date; and
  - tabarru' amount and monthly service fee that have been deducted; less medical examination fee, if any.
- **Limitation on TPD Benefit** – TPD benefit will expire on the Takaful Certificate anniversary date immediately preceding the participant's eightieth (80th) birthday. The Sum At Risk\* of the TPD benefit payable to the participant under this Takaful Certificate and all other individual and group certificates with AmMetLife Takaful is limited to RM8,000,000.00. In the event the Sum At Risk\* (if any) payable under the Takaful Certificate and all in force certificates exceed limit of RM8,000,000.00 will be payable in one lump sum. The Takaful Certificate will continue to be in force with death and accidental death coverage. The Basic Sum Covered will be reduced by the actual amount of TPD Benefit paid under the Takaful Certificate for TPD claim. However, the Accidental Death Benefit will be based on Basic Sum Covered before TPD claim. The full terms and conditions are set out in the Takaful Certificate.  
\*Sum At Risk is the difference in amount between Basic Sum Covered and PIF value provided the Basic Sum Covered is higher than the PIF value.
- **Limitation on Accidental Death Benefit** – This benefit will expire on the Takaful Certificate anniversary date immediately preceding the participant's seventieth (70<sup>th</sup>) birthday. The amount payable under this Takaful Certificate and all other in force individual and group certificates with AmMetLife Takaful under the same participant is limited to RM8,000,000.00.

- **Cash Value** – The cash value is the PIF value of your investment-linked Takaful Certificate which depends on the performance of the investment-linked funds selected.  
The higher the level of takaful coverage selected, the more units will be absorbed to pay for the Tabarru' amount and the fewer units will remain to accumulate cash values under your certificate. Please note that the cash value may be less than the total contribution you have paid.
- **Lapse of Certificate** – The Takaful Certificate will lapse when the PIF value is insufficient to be deducted for the tabarru' amount and other charges.  
**Your PIF may not be enough over the years due to:**
  - a) High Tabarru' amount if you participate in many riders, and especially if the amounts are increasing over time as you get older; or
  - b) Poor investment returns; or
  - c) If you stop paying contributions for a long period of time, the tabarru' and monthly service fee may deplete your fund.
- **Top up** – You are allowed to top up the contribution under this Takaful Certificate and this may be done at any time while the Takaful Certificate is in force. The minimum top up contribution is Ringgit Malaysia Fifty (50).
- **Partial Withdrawal** – You are allowed to perform partial withdrawal from your PIF. However, the benefits payable under this Takaful Certificate may be reduced after the partial withdrawal. If the benefits after the partial withdrawal are less than the minimum sum covered required by AmMetLife Takaful, AmMetLife Takaful reserves the right to treat your withdrawal as full surrender. Upon full surrender, the value in PIF is paid and this Takaful Certificate terminates. You may refer to Takaful Certificate for details.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate documents for the full terms and conditions.

## 7. What are the major exclusions?

Benefit	Exclusions
<b>Death Benefit</b>	AmMetLife Takaful shall not pay the death benefit when the participant dies due to the following: <ul style="list-style-type: none"> <li>a) suicide (whether while sane or insane) within one (1) year from the commencement date reinstatement date, whichever is later; or</li> <li>b) while under the influence of alcohol, narcotics or drugs other than those prescribed by a legally qualified medical practitioner.</li> </ul> AmMetLife Takaful will only pay the cash value (if any).
<b>TPD Benefit</b>	AmMetLife Takaful shall not pay the TPD benefit for any TPD caused directly or indirectly, wholly or partly by any of the following: <ul style="list-style-type: none"> <li>a) attempted suicide or self-inflicted bodily injuries while sane or insane; or</li> <li>b) while under the influence of alcohol, narcotics or misuse of drugs other than those validly prescribed by a legally qualified medical practitioner; or</li> <li>c) disability was commenced or existed prior to commencement date.</li> </ul>
<b>Accidental Death Benefit</b>	AmMetLife Takaful shall not pay the accidental death benefit if accidental death is caused by any of the following events: <ul style="list-style-type: none"> <li>a) assault or murder; or</li> <li>b) war, invasion, acts of foreign enemies, hostilities or warlike operations, civil war, rebellion, revolution, riot, insurrection, civil commotion, military or usurped power; or</li> <li>c) military or naval service during war (irrespective of whether declare or not), under orders for warlike operations or restoration of public order; or</li> <li>d) making an arrest as an officer of the law.</li> </ul>

Note: This list is non-exhaustive. Please refer to the Takaful Certificate documents for the full list of exclusions, terms and conditions.

## 8. Can I cancel my certificate?

Participating in this investment-linked takaful plan is a long-term financial commitment. It is not advisable to hold this Takaful Certificate for a short period of time in view of the high initial costs. If you find the fund that you have chosen is no longer appropriate, you have the flexibility to switch the fund at any time without any fee. If you cancel your Takaful Certificate, you may get less than the contribution you have paid and you and your family will no longer benefit from this investment-linked takaful plan.

#### 9. What do I need to do if there are changes to my contact details?

It is important for you to inform AmMetLife Takaful of any change in your contact details in writing to ensure that all correspondences reach you in a timely manner.

#### 10. Where can I get further information?

Should you require additional information about Family Takaful, please refer to the insurance info booklet on “Family Takaful”, available at our office or you can obtain a copy from the AmMetLife Takaful representative or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my). If you have any queries, please contact us at the following address.

**AmMetLife Takaful Berhad (201101002936)**

Level 23, Menara 1 Sentrum,  
No. 201, Jalan Tun Sambanthan,  
50470, Kuala Lumpur.

**Customer Care Centre**

Level 6, Menara 1 Sentrum,  
No. 201, Jalan Tun Sambanthan,  
50470, Kuala Lumpur.  
Tel: 1 300 22 9777 Fax: (603) 2272 3229  
E-mail: [customercare@ammetylifetakaful.com](mailto:customercare@ammetylifetakaful.com)  
Website: [ammetylifetakaful.com](http://ammetylifetakaful.com)

**SMS**

Type AMT<space>Message  
Send to 33911

If you need to make a claim, you must send a written notification to AmMetLife Takaful. For medical and accident claim, it should be within thirty (30) days from the event date while for other claim within sixty (60) days from the event date.

Once we received the notification, we will inform you regarding the appropriate documents to complete and furnish us to process your claim.

#### 11. Other similar types of Family Takaful cover available.

Please contact AmMetLife Takaful for other similar types of plans offered by AmMetLife Takaful.

**IMPORTANT NOTE:**

**THIS IS A TAKAFUL PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE CONTRIBUTION THROUGHOUT THE CERTIFICATE DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL CONTRIBUTIONS AS ‘TOP UP CONTRIBUTIONS’. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.**

1. Please note that this document is for reference only and is not to be construed as a takaful contract and/or professional advice. The full terms and conditions of the plan are specified in the Takaful Certificate.
2. This document should be read together with the Benefit Illustration provided by AmMetLife Takaful representative.
3. All applications to participate in this takaful plan must be made by completing the Family Takaful Proposal Forms. AmMetLife Takaful's discretion.
4. You should satisfy yourself that this plan will best serve your needs and that the contribution payable under this certificate is an amount you can afford.
5. The benefit(s) payable under eligible certificate is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact AmMetLife Takaful Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).